



Mountain Commerce Bancorp, Inc. and Subsidiary  
Consolidated Balance Sheets  
(Unaudited)

	December 2017	December 2016
<b>ASSETS</b>		
Cash and due from banks	\$4,671,549	\$4,651,766
Interest-earning deposits	14,154,740	23,712,480
Cash and cash equivalents	18,826,289	28,364,246
Securities available for sale	74,448,002	43,857,907
Loans held for sale	270,393	78,599
Loans receivable	626,102,167	515,432,541
Allowance for loan losses	(6,153,044)	(5,281,059)
Net loans	619,949,123	510,151,482
Premises and equipment, net	12,029,224	13,453,591
Accrued interest receivable	2,119,284	1,718,171
Real estate owned	7,480,338	8,781,161
Bank owned life insurance	7,154,342	6,991,438
Restricted stock	1,303,000	1,128,900
Prepaid expenses and other assets	1,170,487	1,190,555
Deferred tax asset	2,109,465	3,425,367
Total assets	\$746,859,947	\$619,141,417
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities:		
Deposits:		
Noninterest-bearing	\$80,066,788	\$67,156,351
Interest-bearing	560,065,109	467,170,920
Total deposits	640,131,898	534,327,271
Federal Home Loan Bank advances	28,000,000	9,555,942
Senior note payable	9,981,723	9,913,921
Accrued interest payable	94,870	47,159
Mandatorily redeemable preferred stock	-	2,969,000
Other liabilities	2,499,276	4,136,654
Total liabilities	680,707,767	560,949,947
Stockholders' equity:		
Preferred stock; \$0.01 par; 1,000,000 shares authorized; zero and 2,969 issued and outstanding at December 31, 2017 and 2016	-	-
Common stock; \$0.01 par, 10,000,000 shares authorized; 5,994,287 and 5,758,055 issued and outstanding at December 31, 2017 and 2016	59,764	57,352
Additional paid-in capital	63,046,362	60,224,408
Accumulated deficit	3,437,713	(1,955,864)
Accumulated other comprehensive income	(391,659)	(134,426)
Total stockholders' equity	66,152,180	58,191,470
Total liabilities and stockholders' equity	\$746,859,947	\$619,141,417