



Mountain Commerce Bancorp, Inc. and Subsidiary  
 Consolidated Statement of Operations  
 (Unaudited)

|   | Three Months Ended |                | Nine Months Ended |                |
|---|--------------------|----------------|-------------------|----------------|
|   | September 2017     | September 2016 | September 2017    | September 2016 |
| <b>Interest income:</b>                             |                    |                |                   |                |
| Loans   | \$7,071,573        | \$5,745,245    | \$19,877,075      | \$16,260,499   |
| Investment securities                               | 419,566            | 186,476        | 1,098,754         | 597,048        |
| Interest-earning deposits                           | 23,047             | 20,092         | 73,105            | 43,134         |
| Total interest income                               | 7,514,187          | 5,951,812      | 21,048,934        | 16,900,682     |
| <b>Interest expense:</b>                            |                    |                |                   |                |
| <b>Interest on deposits:</b>                        |                    |                |                   |                |
| Savings   | 831,705            | 650,231        | 2,405,248         | 1,683,777      |
| Interest bearing transaction accounts               | 63,245             | 56,985         | 187,071           | 180,446        |
| Time certificates of deposit of \$250,000 or more   | 192,047            | 196,592        | 578,200           | 611,130        |
| Other time deposits                                 | 223,605            | 63,725         | 401,187           | 192,578        |
| Other borrowings                                    | 151,324            | 234,275        | 607,943           | 692,523        |
| Total interest expense                              | 1,461,927          | 1,201,808      | 4,179,648         | 3,360,453      |
| Net interest income                                 | 6,052,260          | 4,750,004      | 16,869,286        | 13,540,229     |
| Provision for loan losses                           | 231,000            | - 0            | 755,124           | 157,500        |
| Net interest income after provision for loan losses | 5,821,260          | 4,750,004      | 16,114,162        | 13,382,729     |
| <b>Noninterest income:</b>                          |                    |                |                   |                |
| Service charges and other fees on deposit accounts  | 348,633            | 286,609        | 948,113           | 825,684        |
| Gain on sale of investment securities               | 3,112              | 54,804         | 86,141            | 98,075         |
| Gain on sale of loans                               | 23,755             | 200,747        | 200,926           | 449,523        |
| Other operating income                              | 66,860             | 88,066         | 154,637           | 264,975        |
| Total noninterest income                            | 442,361            | 630,226        | 1,389,816         | 1,638,257      |
| <b>Noninterest expenses:</b>                        |                    |                |                   |                |
| Compensation and employee benefits                  | \$1,838,686        | \$1,665,461    | \$5,435,232       | \$4,913,975    |
| Occupancy expenses                                  | 327,981            | 322,514        | 1,002,353         | 993,238        |
| Furniture and equipment costs                       | 81,351             | 64,973         | 252,242           | 226,776        |
| Data processing fees                                | 279,736            | 294,669        | 843,383           | 830,191        |
| FDIC Insurance                                      | 126,879            | 123,271        | 346,472           | 372,474        |
| Office expense                                      | 99,294             | 101,975        | 306,131           | 309,568        |
| Advertising   | 56,971             | 63,156         | 137,128           | 176,602        |
| Professional fees                                   | 150,498            | 162,257        | 552,802           | 521,364        |
| Real estate owned                                   | 39,265             | 585,124        | 413,545           | 1,100,170      |
| Other operating costs                               | 402,133            | 201,562        | 853,117           | 559,455        |
| Total noninterest expenses                          | 3,402,794          | 3,584,962      | 10,142,405        | 10,003,814     |
| Income before income taxes                          | 2,860,827          | 1,795,269      | 7,361,574         | 5,017,172      |
| Income tax expense                                  | 1,086,136          | 679,456        | 2,792,207         | 1,921,440      |
| Net income  | \$1,774,691        | \$1,115,813    | \$4,569,367       | \$3,095,732    |
| Less Preferred dividends to Retained Earnings       | \$-0               | \$(74,225)     | \$(74,225)        | \$(148,450)    |
| Net income available to common shareholders         | \$1,774,691        | \$1,041,588    | \$4,495,142       | \$2,947,282    |
| <b>Earnings per common share:</b>                   |                    |                |                   |                |
| Basic   | \$0.297            | \$0.264        | \$0.761           | \$0.750        |
| Diluted   | \$0.288            | \$0.258        | \$0.740           | \$0.735        |