



Mountain Commerce Bancorp, Inc. and Subsidiary
 Consolidated Balance Sheets
 (Unaudited)

	<u>September 2017</u>	<u>December 2016</u>	<u>September 2016</u>
ASSETS			
Cash and due from banks	\$4,635,541	\$4,651,766	\$3,908,163
Interest-earning deposits	8,542,446	23,712,480	14,124,390
Cash and cash equivalents	13,177,987	28,364,246	18,032,553
Securities available for sale	69,558,935	43,857,907	32,922,749
Loans held for sale	- 0	78,599	423,863
Loans receivable	601,024,465	515,432,541	495,244,796
Allowance for loan losses	(5,935,511)	(5,281,059)	(5,374,478)
Net loans	595,088,954	510,151,482	489,870,317
Premises and equipment, net	12,074,778	13,453,591	13,497,424
Accrued interest receivable	1,929,039	1,718,171	1,586,741
Real estate owned	6,708,510	8,781,161	8,735,661
Bank owned life insurance	7,113,910	6,991,438	6,948,441
Restricted stock	1,254,700	1,128,900	1,128,900
Prepaid expenses and other assets	1,360,495	1,190,555	1,213,057
Deferred tax asset	3,391,056	3,425,367	2,674,370
Total assets	<u>\$711,658,364</u>	<u>\$619,141,417</u>	<u>\$577,034,078</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Liabilities:			
Deposits:			
Noninterest-bearing	\$79,108,032	\$67,156,351	\$67,725,327
Interest-bearing	536,443,834	467,170,920	444,816,454
Total deposits	615,551,866	534,327,271	512,541,781
Federal Home Loan Bank advances	22,000,000	9,555,942	9,526,474
Senior note payable	5,954,079	9,913,921	9,904,697
Accrued interest payable	68,461	47,159	39,826
Mandatorily redeemable preferred stock	-	2,969,000	2,969,000
Other liabilities	2,644,879	4,136,654	3,172,851
Total liabilities	646,219,285	560,949,947	538,154,628
Stockholders' equity:			
Preferred stock; \$0.01 par, 1,000,000 shares authorized; 0 shares issued and outstanding at September 30, 2017 and 2,969 shares issued and outstanding at December 31, 2016 and September 30, 2016	- 0	- 0	- 0
Common stock; \$0.01 par, 10,000,000 shares authorized; 5,979,287 and 5,758,055 and 4,071,388 issued and outstanding at September 30, 2017 and December 31, 2016 and September 30, 2016, respectively	59,614	57,352	40,679
Additional paid-in capital	62,924,517	60,224,408	41,541,157
Accumulated deficit	2,534,076	(1,955,864)	(3,091,370)
Accumulated other comprehensive income	(79,128)	(134,426)	388,983
Total stockholders' equity	65,439,079	58,191,470	38,879,450
Total liabilities and stockholders' equity	<u>\$711,658,364</u>	<u>\$619,141,417</u>	<u>\$577,034,078</u>