



Mountain Commerce Bancorp, Inc. and Subsidiary
Consolidated Balance Sheets
(Unaudited)

	June 2017	December 2016	June 2016
ASSETS			
Cash and due from banks	\$5,410,477	\$4,651,766	\$4,325,852
Interest-earning deposits	7,171,533	23,712,480	2,258,663
Cash and cash equivalents	12,582,009	28,364,246	6,584,515
Securities available for sale	61,255,477	43,857,907	34,460,929
Loans held for sale	60,000	78,599	461,937
Loans receivable	575,396,025	515,432,541	470,371,952
Allowance for loan losses	(5,706,048)	(5,281,059)	(5,395,659)
Net loans	569,689,976	510,151,482	464,976,293
Premises and equipment, net	12,036,061	13,453,591	12,407,675
Accrued interest receivable	1,888,872	1,718,171	1,528,264
Real estate owned	8,491,576	8,781,161	10,476,414
Bank owned life insurance	7,073,298	6,991,438	6,905,150
Restricted stock	1,254,700	1,128,900	1,128,900
Prepaid expenses and other assets	1,107,643	1,190,555	1,190,887
Deferred tax asset	3,382,067	3,425,367	2,581,000
Total assets	<u>\$678,821,679</u>	<u>\$619,141,417</u>	<u>\$542,701,964</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Liabilities:			
Deposits:			
Noninterest-bearing	\$83,451,243	\$67,156,351	\$64,365,688
Interest-bearing	511,426,858	467,170,920	415,905,894
Total deposits	594,878,101	534,327,271	480,271,581
Federal Home Loan Bank advances	8,000,000	9,555,942	9,496,994
Senior note payable	9,932,371	9,913,921	9,895,472
Accrued interest payable	48,025	47,159	45,595
Mandatorily redeemable preferred stock	-	2,969,000	2,969,000
Other liabilities	2,334,183	4,136,654	3,381,469
Total liabilities	615,192,680	560,949,947	506,060,112
Stockholders' equity:			
Preferred stock; \$0.01 par, 1,000,000 shares authorized; 0 shares issued and outstanding at June 30, 2017 and 2,969 shares issued and outstanding at December 31, 2016 and June 30, 2016	59,614	57,352	39,214
Common stock; \$0.01 par, 10,000,000 shares authorized; 5,979,287 and 5,758,055 and 3,921,395 issued and outstanding at June 30, 2017 and December 31, 2016 and June 30, 2016, respectively	62,873,898	60,224,408	40,193,904
Additional paid-in capital	760,128	(1,955,864)	(4,130,729)
Accumulated deficit	(64,641)	(134,426)	539,463
Accumulated other comprehensive income			
Total stockholders' equity	63,628,999	58,191,470	36,641,852
Total liabilities and stockholders' equity	<u>\$678,821,679</u>	<u>\$619,141,417</u>	<u>\$542,701,964</u>